

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AXIOM LONG SHORT CREDIT A Compartment of AXIOM LUX

Share Class: A (EUR), ISIN code: LU2130522688
This SICAV is managed by Axiom Alternative Investments

Objectives and investment policy

The main characteristics of the Fund are:

- The investment objective of the Compartment is to seek to achieve attractive risk-adjusted returns over time.
- The Fund is actively managed and references several indices as described in the prospectus (the “**Benchmarks**”) as part of its investment process. As part of the investment process, the management company has full discretion over the composition of the Fund’s portfolio and may take exposure to companies, countries or sectors not included in the Benchmarks.
- The Fund seeks to achieve the investment objective by taking long and short positions primarily in European & North American fixed income securities. Equity securities may be also considered although with a limit of 20% of the net asset value of the Fund long exposure.
- The Fund will gain direct and indirect exposure to fixed income securities issued by corporate and government issuers and equities which are listed or traded on a Recognised Market. The Fund will not be restricted to any industry or sector.
- The fixed income securities to which the Fund will gain exposure may be fixed or floating rate, and have a rating of investment grade, or sub-investment grade, as rated by a Recognised Rating Agency or may be unrated, may pay a coupon in cash, in securities, either in cash or new securities, may be zero-coupon bonds, may be convertible bonds. The Fund may expose up to 100% of its Net Asset Value in non-investment grade fixed income securities. Government securities may be issued by both OECD and non-OECD member states.

- The Fund may invest through index derivatives, which give broad market or sector exposure, and may use a range of other derivatives, such as total return swaps, options, futures, credit default swaps or contracts for difference, to invest indirectly in specific fixed income or equity investments. Derivatives may also be used for hedging purposes.
- It is expected that by using derivatives, the Fund’s long positions will typically be up to 125% of the net asset value of the Fund and short positions up to 100% at any given time.
- The Fund may also invest in open-ended exchange traded funds (“ETFs”) and open-ended collective investment schemes (“CIS”) which provide exposure to securities that are consistent with the investment policy of the Fund within the general limit on investment in CIS.

Others information:

- The recommended investment horizon is at least three years.
- The UCITS reinvests its income.
- Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily.

Risk and reward profile

Lower risk, Typically lower rewards Higher risk, Typically higher rewards



1	2	3	4	5	6	7
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- This indicator represents the annual historical volatility of the Fund over a 5-year period.
- This Fund is classified in category 2 because of its management strategy which consists of investing in the international bond market and in particular in perpetual fixed coupon bonds.
- Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund’s future risk profile.
- The risk category associated with the Fund is not guaranteed and may change over time.
- The lowest risk category does not mean “risk free”.
- Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

- **Credit risk:** Investors are exposed to the risk of defaults on the bonds included in the portfolio. This risk may affect up to 100% of the portfolio. The materialisation of this risk may lead to a fall in the Fund’s net asset value.
- **Counterparty risk:** The Fund may be exposed to the counterparty risk from the use of financial forwards entered into in the OTC market with a credit institution. Therefore, the Fund is exposed to the risk of default from these financial institutions on payment obligations related to such operations.
- **Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund’s returns because the Fund may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

For more information on risks, please refer to the prospectus of the Funds.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	2.00%
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	0.94%
Charges taken from the Fund under specific conditions	
Performance fee	0.01% for the Fund's last financial year
15% (All taxes included) maximum of the Fund's annual performance beyond the performance of the Benchmarks	

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

For more information about the Fund charges, please refer to the relevant sections of the prospectus, which is available at <http://www.axiom-ai.com>.

Past performance

Information on past performance will be provided after the close of the first financial year.

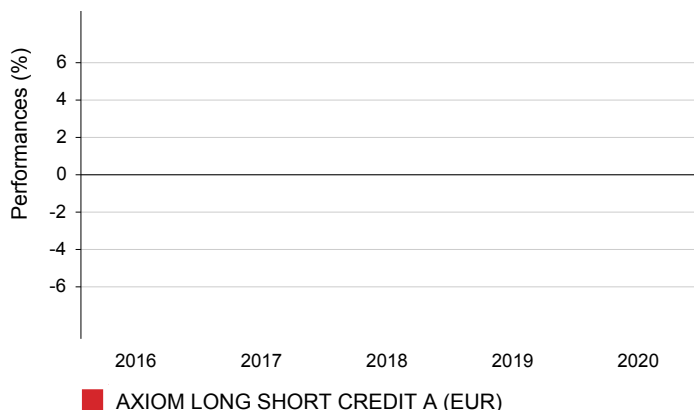
The performance figures shown in the bar chart are not a reliable indication of future performance.

There is insufficient data to provide a useful indication of past performance to investors.

Fund creation date: 24 June 2020

Share class launch date: 6 October 2020

Base currency: Euro.



Practical information

- Depositary: CACEIS Bank, Luxembourg Branch
- The latest prospectus and the latest periodical regulatory documents, as well as all other practical information of the Fund, are available in English free of charge from Axiom Alternative Investments, 39 Avenue Pierre 1er de Serbie, F-75008 Paris, France or at the following e-mail address: contact@axiom-ai.com.
- The assets and liabilities of each compartment shall be segregated from the assets and liabilities of those of the other compartments. This Fund consists of compartments, its latest consolidated annual report is also available from the Management Company.
- The Fund offers other share classes for the categories of investors defined in its prospectus. Shareholders have the right to convert all or part of their Shares of any Class of a compartment into Shares of another existing Class of that or another compartment. For more information about the conversion right, please refer to the relevant parts of the prospectus of the Fund.
- Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.
- The net asset value is available upon simple request from the Management Company and on its website <http://www.axiom-ai.com>.
- Details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee (if any), are available on: <http://www.axiom-ai.com>
A paper copy of such document is available free of charge from the Management Company upon request.
- Axiom Alternative Investments may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).
Axiom Alternative Investments is regulated by the Autorité des Marchés Financiers (AMF).
This key investor information is accurate as at 25 May 2021.