

PURPOSE

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

PRODUCT

AXIOM OBLIGATAIRE
a compartment of AXIOM LUX
HC EUR(v) Accumulation ISIN : LU1876460731

Product Manufacturer : Axiom Alternative Investments LEI :969500QVL977C8L8Q834.

Website : <http://www.axiom-ai.com>. Phone : +356 21 373 709 for more information.

Axiom Alternative Investments is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

AXIOM LUX is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Production date of the KID : 01.01.2023

Caution : You are about to purchase a Product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT ?

Type

This Product is a compartment of AXIOM LUX, an open-ended umbrella Fund, organized as an investment company with limited liability and with variable capital (a "SICAV") under Luxembourg law.

Term

The Product has an investment horizon of at least 3 years.

Objectives

The objective of this Product is to achieve, over a minimum 3-year investment horizon, a return (net of management fees) similar to or greater than that of its benchmarks (ICE BofAML Euro Financial Index (40%), ICE BofAML Euro Corporate Index (40%) and ICE BofAML Contingent Capital Index (20%) (together the "Benchmarks")).

The Product is actively managed and references the Benchmarks for comparative purposes only. The management company has full discretion over the composition of the portfolio of the Product and may take exposure to companies, countries or sectors not included in the Benchmarks, even though the Benchmarks constituents may be representative of the Product's portfolio.

The investment policy of the Product consists of selecting bonds or debt securities issued by European financial institutions.

Only issues of companies with a long history and a strong market presence are taken into consideration.

The acquisition or disposal of bonds or debt securities is based on an internal analysis of the issuer's credit risk.

Transferable debt securities and bonds rated below B- by Standard and Poor's, or B3 by Moody's, or B- by Fitch Ratings, or B Low by DBRS (the highest rating will be applied), or a rating considered equivalent by the management company, or which have no rating, shall not exceed 20% of the Product's net asset value. These securities fall into the speculative category. The Product is not sector-specific.

Within the limit of maximum 50% of the NAV, the Product invests in contingent convertible bonds, hybrid debt securities designated to absorb the loss of capital for issuers, this implies that this bonds are slightly different to regular convertible bonds in that the likelihood of the bonds converting into equity when a certain trigger CET1 relative to risk weighted assets is reached. The selection may lead to a 100% exposure of the Product in the same sector of activity.

The Product may hedge its credit risk through CDS (Credit Default Swap) or expose its cash pocket to the credit market with CDS.

The Product is permanently exposed in interest rate markets in OECD countries; Particularly in the euro area, the United Kingdom, Switzerland and the United States. The exposure in each of these markets may be 100%.

The tools used to consider ESG factors consist of :

- Exclusion filters : They are used to exclude companies involved in forbidden activities, which are covered through the Management Company thematic and sectoral policies and related exclusion list.

- Controversies monitoring : The Management Company analyzes firms' exposure to litigation risks arising from torts caused to consumers and to business ethics controversies.

- ESG screening : The ESG data is sourced from an external provider. The criteria and related weighting varies depending on the sector.

- Axiom's Climate Readiness Score : The ACRS is a proprietary methodology developed to identify best-in-class firms addressing the challenges that climate change and the energy transition pose to their core business. The ACRS uses both quantitative and qualitative analysis to assess financial institutions' climate performance based on three pillars: Corporate engagement / Climate risk and opportunities management / Contribution to the low-carbon transition.

While this Product promotes environmental characteristics within the meaning of Article 8 of the SFDR.

More information on the ESG data used is disclosed in our responsible investment policy, which can be found at the following link: <https://axiom-ai.com/web/data/documentation/Responsible-InvestmentPolicy.pdf>.

Intended Retail Investor

All investors

Practical information

Depository : CACEIS Bank, Luxembourg Branch

Further information about the Product, the latest prospectus, latest periodical regulatory documents, as well as all other practical information, incl. where to find the latest prices of shares and information on other share classes marketed in your country, can be obtained in English free of charge from the Management Company Axiom Alternative Investments, 39 Avenue Pierre 1er de Serbie, F-75008 Paris, France or at the following e-mail address: contact@axiom-ai.com.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN ?

Risk Indicator



The risk indicator assumes you keep the Product until maturity end of the recommended holding period. The actual risk can vary significantly if you cash in at an early stage and you may get back less. The figures do not take into account your personal tax situation, which may also affect how much you get back. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

The Level 2 Risk and Return indicator reflects the Product's exposure to international bond markets with currency hedging.

Significant risk(s) for the Product not taken into account in this indicator include the following:

- **Credit risk:** Investors are exposed to the risk of defaults on the bonds included in the portfolio. This risk may affect up to 100% of the portfolio. The materialisation of this risk may lead to a fall in the Product's net asset value.
- **Counterparty risk:** The Product may suffer losses as a result of a counterparty failing to meet its contractual obligations.
- **Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Product's returns because the Product may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

For more information on risks, please refer to the prospectus of the Product.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Stress scenario	What you might get back after costs	EUR 8,180	EUR 8,310
	Average return each year	-18.2%	-6.0%
Unfavourable scenario	What you might get back after costs	EUR 8,180	EUR 8,400
	Average return each year	-18.2%	-5.6%
Moderate scenario	What you might get back after costs	EUR 9,740	EUR 10,220
	Average return each year	-2.6%	0.7%
Favourable scenario	What you might get back after costs	EUR 11,220	EUR 11,330
	Average return each year	12.2%	4.3%

This table shows the money you could get back over the recommended holding period under different scenarios, assuming that you invest EUR 10,000.

WHAT HAPPENS IF THE MANUFACTURER IS UNABLE TO PAY OUT ?

You may face a financial loss should the Manufacturer or the Product's depository prove to be unable to pay you out. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

WHAT ARE THE COSTS ?

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the Product itself, for the different holding periods. They include potential early exit penalties. The figures assume you are invest EUR 10,000. The figures are estimates and may change in the future.

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Investment EUR 10,000	If you exit after 1 year	If you exit after 3 year (recommended holding period)
Total costs	EUR 690	EUR 1,400
Impact on return (RIY) per year	6.9%	4.4%

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs	Entry costs	The impact of the costs you pay when entering your investment. This is the maximum you will pay and you could pay less.	2.00%	EUR 200
	Exit costs	The impact of the costs of exiting your investment when it matures. This is the maximum you will pay and you could pay less.	2.00%	EUR 200
	Conversion fees	If applicable. Please refer to the conversion sections of the prospectus for applicable situations and conditions.	none	EUR 0
Recurring costs (taken each year)	Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing this Product.	2.12%	EUR 213
	Portfolio transaction costs	The impact of the costs of us buying and selling underlying investments for this Product.	0.43%	EUR 44
Incidental costs	Performance fees	20% (All taxes included) maximum of the Product's annual performance beyond the performance of the Benchmarks.	0.42%	EUR 42

This table shows the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE THE MONEY OUT EARLY ?

Recommended holding period : 3 years

This Product is designed for longer term investments ; you should be prepared to stay invested for at least three years.

Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily.

HOW CAN I COMPLAIN ?

Pursuant to Article 313-8 of the AMF general regulation, information on the complaint handling procedure is made available free of charge by Axiom Alternative Investments.

Axiom has implemented and maintains an operational procedure to quickly and efficiently process complaints made by its clients. Any complaint may be sent to the Compliance department by post to Axiom Alternative Investments, 39 avenue Pierre 1er de Serbie 75008 Paris, France. The management company will acknowledge receipt of the complaint within ten working days of the date on which it was received, unless a response has been issued to the client in the intervening period. Except in duly justified exceptional circumstances, a response will be issued to the client within two months of receipt of the complaint.

For France: In the event of an ongoing dispute, the client may contact a mediator, such as the AMF Ombudsman. The address of the AMF Ombudsman is: Autorité des marchés financiers, The AMF Ombudsman, 17 place de la Bourse, 75082 PARIS CEDEX 02, FRANCE. The AMF mediation request form and the Mediation Charter are available online at <http://www.amf-france.org>.

For Luxembourg: In the event of a dispute or in the absence of an acknowledgment of receipt or response within one month of the complaint being made, the client may contact the competent authority, either by post to Commission de Surveillance du Secteur Financier, L-2991 Luxembourg or by email to direction@cssf.lu.

The CSSF dispute resolution request form and relevant texts on the matter are available at <http://www.cssf.lu>.

OTHER RELEVANT INFORMATION

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://axiom-ai.com>.

Past performance data about this Product is presented for 2 year(s). For further information, please visit <https://axiom-ai.com>.

Details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee (if any), are available on: <http://www.axiom-ai.com>

A paper copy of such document is available free of charge from the Management Company upon request.

This information document is updated annually.