

## Key investor information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

### Axiom Optimal Fix

A Compartment of AXIOM LUX,

Share Class C (EUR) – ISIN code: LU1876459725

This SICAV is managed by AXIOM Alternative Investments

#### OBJECTIVES AND INVESTMENT POLICY

The main characteristics of the Compartment are:

- The objective of this Compartment is to achieve, over a minimum 3-year investment horizon, a return net of management fees of 6%. In order to achieve this objective, the Compartment will mainly invest in perpetual bonds at a fixed coupon via a totally discretionary management.
- Its investment policy is to select bonds or debt securities issued by financial institutions. The use of in bonds at perpetual fixed coupon, will be at the core of the investment process.
- The acquisition or selling of bonds or debt securities is also based on an in-house analysis of each issuer's credit risk. The Compartment may be fully invested in debt securities of any credit quality, with a High-Yield rating securities considered highly speculative from the main rating agencies or a rating considered equivalent by the management company.
- The Compartment is managed within a -5 to 10 sensitivity scale.
- The Compartment may hedge against credit risk through the use of CDS (Credit Default Swaps) or expose its cash component to the credit market through the use of such instruments.
- The Compartment may use leverage via derivative instruments, embedded derivatives and repurchase agreements and reverse repurchase. The Compartment's commitments on and exposure to physical securities may not exceed 200% of its assets.
- Management is fully discretionary. Investments decision can be executed depending on market conditions and opportunities.
- Since part of the assets may be denominated in currencies other than the base currency, the Compartment will be systematically hedged against this risk. However, a residual risk remains.

Others information:

- The recommended investment horizon is at least three years.
- The UCITS reinvests its income.
- Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily.

#### RISK AND REWARD PROFILE



This UCITS is classified in category 3 because of its management strategy which consists of investing in the international bond market and in particular in perpetual fixed coupon bonds.

- The historical data used to calculate the risk level might not be a reliable indicator of this Compartment's future risk profile.
- The lowest category does not mean "risk-free".
- The risk category for this Compartment is not guaranteed to remain unchanged and may shift over time.
- The UCITS does not offer the investor any capital protection.

Risks materially relevant to the UCITS which are not adequately captured by the indicator:

**Credit risk:** investors are exposed to the risk of defaults on the bonds included in the portfolio. This risk may affect up to 100% of the portfolio. The materialisation of this risk may lead to a fall in the Compartment's net asset value.

**Counterparty risk:** the Compartment may be exposed to the counterparty risk from the use of financial forwards entered into in the OTC market with a credit institution. Therefore, the Compartment is exposed to the risk of default from these financial institutions on payment obligations related to such operations.

**Liquidity risk:** risk arising from the difficulty or impossibility of selling securities held in the portfolio when needed and at the portfolio's valuation price, due to the limited size of the market or insufficient trading volumes in the market where these securities are usually traded.

For more information on risks, please refer to the prospectus of the UCITS.

## CHARGES FOR THIS COMPARTMENT

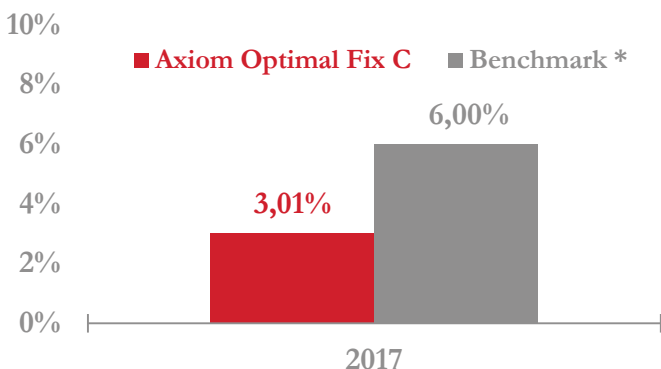
The charges you pay are used to pay the costs of running the UCITS, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage shown is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases, you might pay less. You can find out the actual entry and exit charges from your financial advisor or distributor.	
Charges taken from the UCITS over a year	
Ongoing charges	Maximum 1.15% per year (including taxes) *
Charges taken from the UCITS under certain specific conditions	
Performance fees	20% maximum TTC of the annual performance of the Compartment beyond the performance of 6% / year

\*. Ongoing charges may vary from year to year. They exclude performance fees and portfolio transaction costs.

**For more information about charges, please refer to the Compartment's prospectus.**

## PAST PERFORMANCE



Past performance is based on past performance of the French fund absorbed created in 2015.

The UCIT was created in 2018.

Past performance is not a reliable indicator of future results. Performance is not constant over time. Performance data does not include any entry and exit charges that you might have to pay but include ongoing charges, intermediation and performance fees taken from the Compartment. Past performance was calculated in euros with net coupons reinvested.

## PRACTICAL INFORMATION

- Depositary : CACEIS Bank, Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg.
- Copies of the SICAV's prospectus, annual reports and latest periodical publications are available from the management company along with all other practical information, by simple written request to: Axiom Alternative Investments – 39, Avenue Pierre 1<sup>er</sup> de Serbie – 75008 Paris (France) or by email to: [contact@axiom-ai.com](mailto:contact@axiom-ai.com)
- Tax treatment: depending on your tax status, any capital gains or income resulting from the ownership of shares may be subject to tax. We advise you to obtain further information in this regard from your advisor or distributor.
- The net asset value is available from the management company at the above postal address or on its website [www.axiom-ai.com](http://www.axiom-ai.com).
- Axiom Alternative Investments may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this SICAV.
- Information about other share classes is also available from the management company.
- Annual and half-yearly reports for this SICAV are available from the management company.
- AXIOM Alternative Investments has set up a remuneration policy, it is available on the following website: [http://www.axiom-ai.com/index.php?page=Informations\\_Reglementaires&lng=FR](http://www.axiom-ai.com/index.php?page=Informations_Reglementaires&lng=FR) . A handwritten paper copy of this remuneration policy is available on request.

The SICAV is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

Axiom Alternative Investments is regulated by the Autorité de Marché Financiers (AMF).

This key investor information is accurate as of August 31th, 2017.