

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# AXIOM OPTIMAL FIX

## A Compartment of AXIOM LUX

**Share Class: R (EUR), ISIN code: LU1876460061**

This SICAV is managed by Axiom Alternative Investments

### Objectives and investment policy

The main characteristics of the Fund are:

- The objective of this Fund is to achieve, over a minimum 3-year investment horizon, a return net of management fees of 6%. In order to achieve this objective, the Fund will mainly invest in perpetual bonds at fixed coupon or "preferred shares" via a totally discretionary management. The Fund is actively managed and is not managed in reference to a benchmark.
- Its investment policy is to select bonds or debt securities issued by financial institutions. The use of in bonds at perpetual fixed coupon, will be at the core of the investment process.
- The acquisition or selling of bonds or debt securities is also based on an in-house analysis of each issuer's credit risk. The Fund may be fully invested in debt securities of any credit quality, with a High-Yield rating securities considered highly speculative from the main rating agencies or a rating considered equivalent by the management company.
- The Fund is managed within a -5 to 10 sensitivity scale.
- The Fund may hedge against credit risk through the use of CDS (Credit Default Swaps) or expose its cash component to the credit market through the use of such instruments.

- The Fund may use leverage via derivative instruments, embedded derivatives and repurchase agreements and reverse repurchase. The Fund's commitments on and exposure to physical securities may not exceed 200% of its assets.
- Management is fully discretionary. Investments decision can be executed depending on market conditions and opportunities.
- Since part of the assets may be denominated in currencies other than the base currency, the Fund will be systematically hedged against this risk. However, a residual risk remains.

Other informations:

- The recommended investment horizon is at least three years.
- The UCITS reinvests its income.
- Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily.

### Risk and reward profile

Lower risk, Typically lower rewards Higher risk, Typically higher rewards



1	2	3	4	5	6	7
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- This indicator represents the annual historical volatility of the Fund over a 5-year period.
- This Fund is classified in category 3 because of its management strategy which consists of investing in the international bond market and in particular in perpetual fixed coupon bonds.
- Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.
- The risk category associated with the Fund is not guaranteed and may change over time.
- The lowest risk category does not mean "risk free".
- Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

- **Credit risk:** Investors are exposed to the risk of defaults on the bonds included in the portfolio. This risk may affect up to 100% of the portfolio. The materialisation of this risk may lead to a fall in the Fund's net asset value.
- **Counterparty risk:** The Fund may be exposed to the counterparty risk from the use of financial forwards entered into in the OTC market with a credit institution. Therefore, the Fund is exposed to the risk of default from these financial institutions on payment obligations related to such operations.
- **Liquidity risk:** Risk arising from the difficulty or impossibility of selling securities held in the portfolio when needed and at the portfolio's valuation price, due to the limited size of the market or insufficient trading volumes in the market where these securities are usually traded.

For more information on risks, please refer to the prospectus of the Funds.

## Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	1.62%
Charges taken from the Fund under specific conditions	
Performance fee	No performance fees for the Fund's last financial year.
20% maximum TTC of the annual performance of the Fund beyond the performance of 6% / year.	

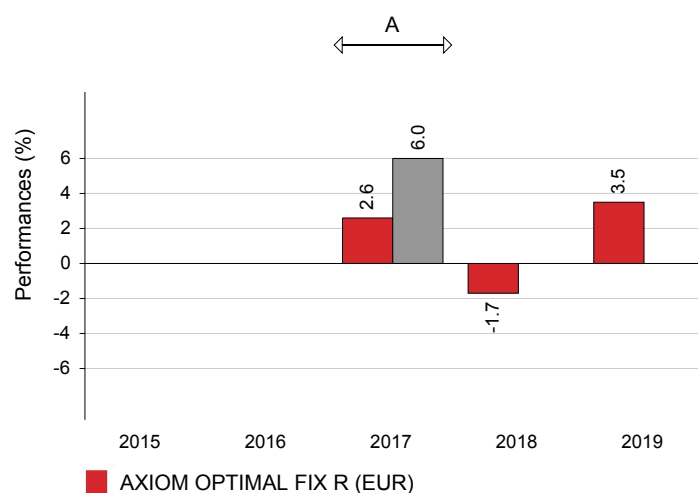
The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

For more information about the Fund charges, please refer to the relevant sections of the prospectus, which is available at <http://www.axiom-ai.com>.

## Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Fund creation date: 11 January 2019

Share class launch date: 11 January 2019

Base currency: Euro.

A : Past performance is based on past performance of the French fund absorbed created in 2016.

## Practical information

- Depositary: CACEIS Bank, Luxembourg Branch
- The latest prospectus and the latest periodical regulatory documents, as well as all other practical information of the Fund, are available in English free of charge from Axiom Alternative Investments, 39 Avenue Pierre 1er de Serbie, F-75008 Paris, France or at the following e-mail address: [contact@axiom-ai.com](mailto:contact@axiom-ai.com).
- The assets and liabilities of each compartment shall be segregated from the assets and liabilities of those of the other compartments. This Fund consists of compartments, its latest consolidated annual report is also available from the Management Company.
- The Fund offers other share classes for the categories of investors defined in its prospectus. Shareholders have the right to convert all or part of their Shares of any Class of a compartment into Shares of another existing Class of that or another compartment. For more information about the conversion right, please refer to the relevant parts of the prospectus of the Fund.
- Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.
- The net asset value is available upon simple request from the Management Company and on its website <http://www.axiom-ai.com>.
- Details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee (if any), are available on: <http://www.axiom-ai.com>  
A paper copy of such document is available free of charge from the Management Company upon request.
- Axiom Alternative Investments may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

Axiom Alternative Investments is regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 25 March 2020.