

Key investor information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

Axiom Long Short Credit

A Compartment of AXIOM LUX,

Share Class P (EUR) – ISIN code: LU2177671059

This SICAV is managed by AXIOM Alternative Investments

OBJECTIVES AND INVESTMENT POLICY

The main characteristics of the Compartment are:

- The investment objective of the Compartment is to seek to achieve attractive risk-adjusted returns over time.
- The Compartment is Actively Managed and references several indices as described in the prospectus (the “Benchmarks”) as part of its investment process. As part of the investment process, the Management Company has full discretion over the composition of the Compartment’s portfolio and may take exposure to companies, countries or sectors not included in the Benchmarks.
- The Compartment seeks to achieve the investment objective by taking long and short positions primarily in European & North American fixed income securities. Equity securities may be also considered although with a limit of 20% of the net asset value of the Compartment long exposure.
- The Compartment will gain direct and indirect exposure to fixed income securities issued by corporate and government issuers and equities which are listed or traded on a Recognised Market. The Compartment will not be restricted to any industry or sector.
- The fixed income securities to which the Compartment will gain exposure may be fixed or floating rate, and have a rating of investment grade, or sub-investment grade, as rated by a Recognised Rating Agency or may be unrated, may pay a coupon in cash, in securities, either in cash or new securities, may be zero-coupon bonds, may be convertible bonds. The

Compartment may expose up to 100% of its Net Asset Value in non-investment grade fixed income securities. Government securities may be issued by both OECD and non-OECD member states.

- The Compartment may invest through index derivatives, which give broad market or sector exposure, and may use a range of other derivatives, such as total return swaps, options, futures, credit default swaps or contracts for difference, to invest indirectly in specific fixed income or equity investments. Derivatives may also be used for hedging purposes.
- It is expected that by using derivatives, the Compartment's long positions will typically be up to 125% of the net asset value of the Compartment and short positions up to 100% at any given time.
- The Compartment may also invest in open-ended exchange traded funds (“ETFs”) and open-ended collective investment schemes (“CIS”) which provide exposure to securities that are consistent with the investment policy of the Compartment within the general limit on investment in CIS.

Others information:

- The recommended investment horizon is at least three years.
- The UCITS reinvests its income.
- Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily

RISK AND REWARD PROFILE

Lower risk,
Typically lower rewards

Higher risk,
Typically higher rewards



This UCITS is classified in category 4 because of its management strategy which consists of investing in the international bond market and in particular in perpetual fixed coupon bonds.

- The historical data used to calculate the risk level might not be a reliable indicator of this Compartment’s future risk profile.
- The lowest category does not mean “risk-free”.
- The risk category for this Compartment is not guaranteed to remain unchanged and may shift over time.
- The UCITS does not offer the investor any capital protection.

Risks materially relevant to the UCITS which are not adequately captured by the indicator:

Credit risk: investors are exposed to the risk of defaults on the bonds included in the portfolio. This risk may affect up to 100% of the portfolio. The materialisation of this risk may lead to a fall in the Compartment’s net asset value.

Counterparty risk: the Compartment may be exposed to the counterparty risk from the use of financial forwards entered into in the OTC market with a credit institution. Therefore, the Compartment is exposed to the risk of default from these financial institutions on payment obligations related to such operations.

Liquidity risk: risk arising from the difficulty or impossibility of selling securities held in the portfolio when needed and at the portfolio’s valuation price, due to the limited size of the market or insufficient trading volumes in the market where these securities are usually traded.

For more information on risks, please refer to the prospectus of the UCITS.

CHARGES FOR THIS COMPARTMENT

The charges you pay are used to pay the costs of running the UCITS, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	Up to 2%
The percentage shown is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases, you might pay less. You can find out the actual entry and exit charges from your financial advisor or distributor.	
Charges taken from the UCITS over a year	
Ongoing charges	Maximum 0.65% per year (including taxes) *
Charges taken from the UCITS under certain specific conditions	
Performance fees	15%

*. Ongoing charges may vary from year to year. They exclude performance fees and portfolio transaction costs.

For more information about charges, please refer to the Compartment's prospectus.

PAST PERFORMANCE

The UCIT was created in 2020.

Past performance is not a reliable indicator of future results. Performance is not constant over time. Performance data does not include any entry and exit charges that you might have to pay but include ongoing charges, intermediation and performance fees taken from the Compartment. Past performance was calculated in euros with net coupons reinvested.

PRACTICAL INFORMATION

- Depositary : CACEIS Bank, Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg.
- Copies of the SICAV's prospectus, annual reports and latest periodical publications are available from the management company along with all other practical information, by simple written request to: Axiom Alternative Investments – 39, Avenue Pierre 1^{er} de Serbie – 75008 Paris (France) or by email to: contact@axiom-ai.com
- Tax treatment: depending on your tax status, any capital gains or income resulting from the ownership of shares may be subject to tax. We advise you to obtain further information in this regard from your advisor or distributor.
- The net asset value is available from the management company at the above postal address or on its website www.axiom-ai.com.
- Axiom Alternative Investments may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this SICAV.
- Information about other share classes is also available from the management company.
- Annual and half-yearly reports for this SICAV are available from the management company.
- AXIOM Alternative Investments has set up a remuneration policy, it is available on the following website: http://www.axiom-ai.com/index.php?page=Informations_Reglementaires&lng=FR . A handwritten paper copy of this remuneration policy is available on request.

The SICAV is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

Axiom Alternative Investments is regulated by the Autorité de Marché Financiers (AMF).

This key investor information is accurate as of 24/06/2020.