# INVESTOR REPORT Period from 1 January 2016 - 31 December 2016

Dear Sir / Madam

#### **Axiom Obligataire**

#### In accordance with regulation 92D, the fund remains a reporting fund as at the date the report was issued

As you may be aware, UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC in the UK for the period ended 31 December 2016, when completing their own Income/Corporation Tax returns.

To this end, we enclose a detailed breakdown of the income and gains earned by the fund during the period for each applicant class of interest. This information is provided to all participants and does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.

The per unit amounts reported are allocated based on the weighted average number of units in issue for the 12 month reporting period.

## REPORT TO INVESTORS

Note 4:

Note 5:

The bank and bond interest income figures represent the accrued amounts as per the annual report for the period.

for utilisation in future periods (as regulation 89E does not allow adjustments below nil nor netting of any gains).

The Fund invests in the offshore funds listed above. Where there is a mark-to-market loss in the period, these have been carried forward

### Fund Axiom Obligataire Subfund Axiom Obligataire

Section 2 - Categorisation of income and gains pursuant to investor type Period from 1 January 2016 - 31 December 2016

Unit class

Part C (EUR)

	Unit class  Average units  outstanding at	Part C (EUR) 112,413			Unit class Part I  Average units  outstanding at	D (EUR)	
UK Corporate Investor Reportable Income	31/12/2016 ISIN	FR0010755199		UK Corporate Investor Reportable Income	31/12/2016 4	,731 10775320	
	Total class result	Per unit			Total class result	Per unit	
	EUR	EUR			EUR	EUR	
<u>Bonds</u>				<u>Bonds</u>			
Interest income	9,993,501.41	88.8997	С	Interest income	372,365.84	78.7080	С
Profit on gains/losses arising on bonds held	(12,259,847.69)	(109.0606)	H+l+L+O	Profit on gains/losses arising on bonds held	(456,811.71)	(96.5575)	H+l+L+O
Pauli Internat				Davida Indonesia			
Bank Interest  Bank interest income	0.00	0.0000	A	Bank Interest  Bank interest income	0.00	0.0000	Δ
<u>Equities</u>	0.00	0.000	^	<u>Equities</u>	0.00	0.0000	^
Dividend income	1,884,637.23	16.7653	B+D	Dividend income	70,223.09	14.8432	B+D
<u>Derivatives</u>				<u>Derivatives</u>			
Profits on gains/losses arising on derivatives held (realised)	6,400,130.68	56.9340	J+K	Profits on gains/losses arising on derivatives held (realised)	238,473.98	50.4069	J+K
Profits on gains/losses arising on derivatives held (unrealised)	(2,047,036.35)	(18.2099)	М	Profits on gains/losses arising on derivatives held (unrealised)	(76,274.21)	(16.1223)	М
Income from investment in offshore funds				Income from investment in offshore funds			
Adjustment in accordance with regulation 89C	0.00	0.0000		Adjustment in accordance with regulation 89C	0.00	0.0000	
Adjustment in accordance with regulation 89E			Р	Adjustment in accordance with regulation 89E			Р
AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661)	0.00	0.0000 0.0258		AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661)	0.00 108.25	0.0000 0.0229	
AXIOM CONTINGENT CAPITAL R (FR0012419661)  AXIOM EQUITY C (FR0011689363)  AXIOM PREMIUM C (FR0010816611)	2,905.30 0.00 66,743.73	0.0000 0.5937		AXIOM CONTINGENT CAPITAL R (FR0012419661)  AXIOM EQUITY C (FR0011689363)  AXIOM PREMIUM C (FR0010816611)	0.00 2,486.92	0.0029 0.0000 0.5257	
AXIOM PREMION C (PRO010816611)  AXIOM 2018 FCP (FR0011464361)  AXIOM OPTIMAL FIX C	0.00	0.0000		AXIOM PREMION C (PRO010816611)  AXIOM 2018 FCP (FR0011464361)  AXIOM OPTIMAL FIX C	0.00	0.0000	
UNION + S1.3 DEC  Expenses	398,899.90 5,979,193.06	3.5485 53.1894		UNION + S1.3 DEC  Expenses	14,863.33 222,789.51	3.1417 47.0916	
Management expenses	(3,829,204.72)	(34.0637)	G	Management expenses	(142,679.22)	(30.1585)	G
Expenses on financial liabilities	(44,410.14)	(0.3951)	F	Expenses on financial liabilities	(1,654.76)	(0.3498)	F
Expenses on (reverse) repurchase agreements	0.00	0.0000	E	Expenses on (reverse) repurchase agreements	0.00	0.0000	E
				Reportable income under transparent reporting			
Reportable income under transparent reporting	Unit class	Part C (EUR)		Reportable income under transparent reporting		D (EUR)	
	Unit class Average units outstanding at 31/12/2016	Part C (EUR) 112,413		Reportable income under transparent reporting <u>UK Individual Investor Reportable Income</u>	Average units outstanding at	D (EUR) .,731	
Reportable income under transparent reporting	Average units outstanding at 31/12/2016	112,413 FR0010755199			Average units outstanding at 31/12/2016 4, ISIN FR001	.,731 10775320	
Reportable income under transparent reporting	Average units outstanding at 31/12/2016	112,413			Average units outstanding at 31/12/2016 4	,731	
Reportable income under transparent reporting <u>UK Individual Investor Reportable Income</u>	Average units outstanding at 31/12/2016 ISIN Total class result	112,413 FR0010755199 Per unit		UK Individual Investor Reportable Income	Average units outstanding at 31/12/2016 4, ISIN FR001 Total class result	-,731 10775320 Per unit	
Reportable income under transparent reporting	Average units outstanding at 31/12/2016 ISIN Total class result	112,413 FR0010755199 Per unit	C		Average units outstanding at 31/12/2016 4, ISIN FR001 Total class result	-,731 10775320 Per unit	C
Reportable income under transparent reporting <u>UK Individual Investor Reportable Income</u>	Average units outstanding at 31/12/2016 ISIN  Total class result EUR	112,413 FR0010755199  Per unit EUR	C	UK Individual Investor Reportable Income  Bonds	Average units outstanding at 31/12/2016 4, ISIN FR001  Total class result EUR	.,731 10775320 Per unit EUR	C
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds  Interest income	Average units outstanding at 31/12/2016 ISIN  Total class result EUR	112,413 FR0010755199  Per unit EUR	C	UK Individual Investor Reportable Income  Bonds Interest income	Average units outstanding at 31/12/2016 4, ISIN FR001  Total class result EUR	.,731 10775320 Per unit EUR	C
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds  Interest income  Bank interest	Average units outstanding at 31/12/2016 ISIN  Total class result EUR	112,413 FR0010755199  Per unit EUR  88.8997		UK Individual Investor Reportable Income  Bonds Interest income  Bank interest	Average units outstanding at 31/12/2016 4, ISIN FR001  Total class result EUR	.,731 10775320 Per unit EUR	
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds Interest income  Bank interest  Bank interest income	Average units outstanding at 31/12/2016 ISIN  Total class result EUR	112,413 FR0010755199  Per unit EUR  88.8997		UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income	Average units outstanding at 31/12/2016 4, ISIN FR001  Total class result EUR	.,731 10775320 Per unit EUR	
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income  Equities	Average units outstanding at 31/12/2016 ISIN  Total class result EUR  9,993,501.41	112,413 FR0010755199  Per unit EUR  88.8997	A	UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities	Average units outstanding at 31/12/2016 4, ISIN FR001  Total class result EUR  372,365.84	78.7080	A
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities Dividend income	Average units outstanding at 31/12/2016 ISIN  Total class result EUR  9,993,501.41	112,413 FR0010755199  Per unit EUR  88.8997	A	UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities Dividend income	Average units outstanding at 31/12/2016 4, ISIN FR001  Total class result EUR  372,365.84	78.7080	A
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds	Average units outstanding at 31/12/2016 ISIN  Total class result EUR  9,993,501.41  0.00	112,413 FR0010755199  Per unit EUR  88.8997  0.0000	A	UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds	Average units outstanding at 31/12/2016 4, ISIN FR001  Total class result EUR  372,365.84	78.7080  Per unit EUR  78.7080  0.0000	A
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds  Adjustment in accordance with regulation 89C	Average units outstanding at 31/12/2016 ISIN  Total class result EUR  9,993,501.41  0.00	112,413 FR0010755199  Per unit EUR  88.8997  0.0000	A B+D	UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds Adjustment in accordance with regulation 89C	Average units outstanding at 31/12/2016 4, ISIN FR001  Total class result EUR  372,365.84	78.7080  Per unit EUR  78.7080  0.0000	A
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds Adjustment in accordance with regulation 89C Adjustment in accordance with regulation 89E  AXIOM CONTINGENT CAPITAL C (FR0012419612)	Average units outstanding at 31/12/2016 ISIN  Total class result EUR  9,993,501.41  0.00	112,413 FR0010755199  Per unit EUR  88.8997  0.0000  16.7653	A B+D	UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds Adjustment in accordance with regulation 89C Adjustment in accordance with regulation 89E  AXIOM CONTINGENT CAPITAL C (FR0012419612)	Average units outstanding at 31/12/2016	7,731 Per unit EUR  78.7080  0.0000  14.8432	A
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds Adjustment in accordance with regulation 89C  Adjustment in accordance with regulation 89E  AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661) AXIOM EQUITY C (FR0011689363)	Average units outstanding at 31/12/2016 ISIN  Total class result EUR  9,993,501.41  0.00  1,884,637.23	112,413 FR0010755199  Per unit EUR  88.8997  0.0000  16.7653  0.0000  0.00258 0.0000	A B+D	Bonds Interest income Bank interest Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds Adjustment in accordance with regulation 89C Adjustment in accordance with regulation 89E  AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661) AXIOM EQUITY C (FR0011689363)	Average units outstanding at 31/12/2016	Per unit EUR  78.7080  0.0000  14.8432  0.0000  0.0000  0.0229 0.0000	A
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds  Adjustment in accordance with regulation 89C  Adjustment in accordance with regulation 89E  AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661) AXIOM EQUITY C (FR0011689363) AXIOM PREMIUM C (FR0010816611) AXIOM 2018 FCP (FR0011464361)	Average units outstanding at 31/12/2016 ISIN  Total class result EUR  9,993,501.41  0.00  1,884,637.23  0.00  2,905.30  0.00  66,743.73  0.00	112,413 FR0010755199  Per unit EUR  88.8997  0.0000  16.7653  0.0000  0.0258 0.0000 0.5937 0.0000	A B+D	UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds Adjustment in accordance with regulation 89C  Adjustment in accordance with regulation 89E  AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661) AXIOM EQUITY C (FR0011889363) AXIOM PREMIUM C (FR0010816611) AXIOM 2018 FCP (FR0011464361)	Average units outstanding at 31/12/2016 4, ISIN FR001  Total class result EUR  372,365.84  0.00  70,223.09  0.00  108.25  0.00  2,486.92  0.00	Per unit EUR  78.7080  78.7080  0.0000  14.8432  0.0000  0.0229  0.0000  0.5257  0.0000	A
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities  Dividend income Income from investment in offshore funds.  Adjustment in accordance with regulation 89C  Adjustment in accordance with regulation 89E  AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661) AXIOM EQUITY C (FR0011689363) AXIOM PREMIUM C (FR001186611) AXIOM 2018 FCP (FR0011464361) AXIOM OPTIMAL FIX C UNION + \$1.3 DEC	Average units outstanding at 31/12/2016 ISIN  Total class result EUR  9,993,501.41  0.00  1,884,637.23  0.00  2,905.30  0.00  2,905.30  0.00  66,743.73  0.00  398,899.90  5,979,193.06  arting fund as at the date the report was series at the dat	112,413 FR0010755199  Per unit EUR  88.8997  0.0000  16.7653  0.0000  0.0258  0.0000  0.5937  0.0000  3.5485  53.1894	A B+D	UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds Adjustment in accordance with regulation 89C  Adjustment in accordance with regulation 89E  AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661) AXIOM EQUITY C (FR0011689363) AXIOM PREMIUM C (FR0010816611) AXIOM 2018 FCP (FR0011464361) AXIOM OPTIMAL FIX C	Average units outstanding at 31/12/2016 4, ISIN FR001  Total class result EUR  372,365.84  70,223.09  0.00  108.25  0.00  2,486.92  0.00  14,863.33	731 10775320  Per unit EUR  78.7080  0.0000  14.8432  0.0000  0.0229 0.0000 0.5257 0.0000 3.1417	A
Reportable income under transparent reporting  UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities  Dividend income Income from investment in offshore funds  Adjustment in accordance with regulation 89C  Adjustment in accordance with regulation 89E  AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661) AXIOM EQUITY C (FR0011689363) AXIOM PREMIUM C (FR0011464361) AXIOM 2018 FCP (FR0011464361) AXIOM OPTIMAL FIX C UNION + \$1.3 DEC	Average units outstanding at 31/12/2016 ISIN  Total class result EUR  9,993,501.41  0.00  1,884,637.23  0.00  2,905.30  0.00  2,905.30  0.00  398,899.90  5,979,193.06  orting fund as at the date the report was the fund and equalisation is not application.	112,413 FR0010755199  Per unit EUR  88.8997  0.0000  16.7653  0.0000  0.0258  0.0000  0.5937  0.0000  3.5485  53.1894  vas issued	A B+D	UK Individual Investor Reportable Income  Bonds Interest income Bank interest Bank interest income Equities Dividend income Income from investment in offshore funds Adjustment in accordance with regulation 89C  Adjustment in accordance with regulation 89E  AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661) AXIOM EQUITY C (FR0011689363) AXIOM PREMIUM C (FR0010816611) AXIOM 2018 FCP (FR0011464361) AXIOM OPTIMAL FIX C	Average units outstanding at 31/12/2016 4, ISIN FR001  Total class result EUR  372,365.84  70,223.09  0.00  108.25  0.00  2,486.92  0.00  14,863.33	731 10775320  Per unit EUR  78.7080  0.0000  14.8432  0.0000  0.0229 0.0000 0.5257 0.0000 3.1417	A

Unit class

Part D (EUR)

	Unit class	Part BC (USD)					Unit class	Part R (EUR)		
UK Corporate Investor Reportable Income	Average units outstanding at 31/12/2016	5,485			LIK Cornorato Invo	stor Reportable Income	Average units outstanding at 31/12/2016	12,151		
on corporate investor reportable income	ISIN	5,465 FR0010903591			on corporate inves	Stor Reportable income	ISIN	FR0010946558		
	Total class result	Pe	Per unit				Total class result		Per unit	
	EUR		EUR				EUR		EUR	
<u>Bonds</u>					<u>Bonds</u>					
Interest income	438,985.61		80.0407	С	Interest income		1,016,543.46		83.6595	С
Profit on gains/losses arising on bonds held	(538,539.65)		(98.1925)	H+I+L+O	Profit on gains/losses a	arising on bonds held	(1,247,077.22)		(102.6320)	H+I+L+O
									<del></del>	
Bank Interest					Bank Interest					
Bank interest income	0.00		0.0000	A	Bank interest income		0.00		0.0000	Α
<u>Equities</u>	22.722.00				<u>Equities</u>					
Dividend income	82,786.66		15.0946	B+D	Dividend income		191,706.15		15.7770	B+D
<u>Derivatives</u>	224 422 22		54,0004		<u>Derivatives</u>		254 224 47		50 5700	
Profits on gains/losses arising on derivatives held (realised)	281,139.23		51.2604	J+K		s arising on derivatives held (realised)	651,024.17		53.5780	J+K 
Profits on gains/losses arising on derivatives held (unrealised)	(89,920.39)		(16.3953)	M		s arising on derivatives held (unrealised)	(208,225.46)		(17.1365)	М
Income from investment in offshore funds					Income from investmen					
Adjustment in accordance with regulation 89C	0.00		0.0000			nce with regulation 89C	0.00		0.0000	
Adjustment in accordance with regulation 89E				P	Adjustment in accorda	ince with regulation 89E				Р
AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661)	0.00 127.62		0.0000 0.0233			AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661)	0.00 295.53		0.0000 0.0243	
AXIOM EQUITY C (FR0011689363) AXIOM PREMIUM C (FR0010816611)	0.00 2,931.86		0.0000 0.5346			AXIOM EQUITY C (FR0011689363) AXIOM PREMIUM C (FR0010816611)	0.00 6,789.20		0.0000 0.5587	
AXIOM 2018 FCP (FR0011464361) AXIOM OPTIMAL FIX C	0.00 17,522.52		0.0000 3.1949			AXIOM 2018 FCP (FR0011464361) AXIOM OPTIMAL FIX C	0.00 40,576.28		0.0000 3.3393	
UNION + S1.3 DEC <u>Expenses</u>	262,648.66		47.8890		<u>Expenses</u>	UNION + S1.3 DEC	608,206.21		50.0542	
Management expenses	(168,205.89)		(30.6692)	G	Management expenses	S	(389,508.43)		(32.0558)	G
Expenses on financial liabilities	(1,950.81)		(0.3557)	F	Expenses on financial	liabilities	(4,517.42)		(0.3718)	F
Expenses on (reverse) repurchase agreements	0.00		0.0000	E	Expenses on (reverse)	repurchase agreements	0.00		0.0000	E
Reportable income under transparent reporting					Panartable income une	der transparent reporting				
Reportable income under transparent reporting	Unit class	Part BC (USD)			Noportubio incomo uno	aor transparent reporting	Unit class	Part R (EUR)		
UK Individual Investor Reportable Income	Average units outstanding at 31/12/2016	5,485			UK Individual Investor	Reportable Income	Average units outstanding at 31/12/2016	12,151		
	ISIN	FR0010903591					ISIN	FR0010946558		
	Total class result EUR		<b>Per unit</b> EUR				Total class result EUR		<b>Per unit</b> EUR	
<u>Bonds</u>	400.005.04		20.0407		<u>Bonds</u>		4 242 542 42		22.0505	
Interest income	438,985.61		80.0407	С	Interest income		1,016,543.46		83.6595	С
Bank interest income	0.00		0.0000	Δ.	Bank interest income		0.00		0.0000	۸
Bank interest income	0.00		0.0000	A			0.00	<u> </u>	0.0000	Α
Equities  Dividend income	82,786.66		15.0946	B+D	Equities  Dividend income		191,706.15		15.7770	B+D
Income from investment in offshore funds	02,700.00		10.0010	5.5	Income from investmen	nt in offshore funds	101,700.10		10.7770	5.5
Adjustment in accordance with regulation 89C	0.00		0.0000			nce with regulation 89C	0.00		0.0000	
Adjustment in accordance with regulation 89E	0.00		0.0000	P		ance with regulation 89E	0.00	<u> </u>	0.0000	P
AXIOM CONTINGENT CAPITAL C (FR0012419612)	0.00		0.0000	•	, wjasaneni in accorda	AXIOM CONTINGENT CAPITAL C (FR0012419612)	0.00	<b>I</b>	0.0000	r
AXIOM CONTINGENT CAPITAL R (FR0012419661)	127.62 0.00		0.0233 0.0000			AXIOM CONTINGENT CAPITAL R (FR0012419661)	295.53 0.00		0.0243	
AXIOM EQUITY C (FR0011689363)  AXIOM PREMIUM C (FR0010816611)	2,931.86		0.5346			AXIOM EQUITY C (FR0011689363) AXIOM PREMIUM C (FR0010816611)	6,789.20		0.0000 0.5587	
AXIOM 2018 FCP (FR0011464361)  AXIOM OPTIMAL FIX C	0.00 17,522.52		0.0000 3.1949			AXIOM 2018 FCP (FR0011464361)  AXIOM OPTIMAL FIX C	0.00 40,576.28		0.0000 3.3393	
UNION + S1.3 DEC	262,648.66		47.8890			UNION + S1.3 DEC	608,206.21		50.0542	

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	Unit class	Part M (CHF)			Unit class E (GB	P)	
III/ O anno ann ta la canata a Bana antal la la cana	Average units outstanding			III/ O and a sector because the Decreated Lie Income	Average units outstanding		
UK Corporate Investor Reportable Income	at 31/12/2016 ISIN	2,103 FR0011160571		UK Corporate Investor Reportable Income	at 31/12/2016 126 ISIN FR00115401	45	
	Total class result	Per unit			Total class result	Per unit	
	EUR	EUR			EUR	EUR	
Dando				Dando			
Bonds Interest income	163,485.97	77.7494	С	Bonds Interest income	18,079.86	143.6440	С
			H+I+L+O				H+l+L+O
Profit on gains/losses arising on bonds held	(200,561.65)	(95.3816)	H+I+L+O	Profit on gains/losses arising on bonds held	(22,180.04)	(176.2198)	H+I+L+O
Bank Interest				Bank Interest			
Bank interest income	0.00	0.0000	Α	Bank interest income	0.00	0.0000	Α
<u>Equities</u>				<u>Equities</u>			
Dividend income	30,831.21	14.6625	B+D	Dividend income	3,409.61	27.0893	B+D
<u>Derivatives</u>				<u>Derivatives</u>			
Profits on gains/losses arising on derivatives held (realised)	104,701.20	49.7930	J+K	Profits on gains/losses arising on derivatives held (realised)	11,578.87	91.9938	J+K
Profits on gains/losses arising on derivatives held (unrealised)	(33,487.93)	(15.9259)	М	Profits on gains/losses arising on derivatives held (unrealised)	(3,703.42)	(29.4236)	М
Income from investment in offshore funds				Income from investment in offshore funds			
Adjustment in accordance with regulation 89C	0.00	0.0000		Adjustment in accordance with regulation 89C	0.00	0.0000	
Adjustment in accordance with regulation 89E			P	Adjustment in accordance with regulation 89E			Р
AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661)	0.00 47.53	0.0000 0.0226		AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661)	0.00 5.26	0.0000 0.0418	
AXIOM EQUITY C (FR0011689363)  AXIOM PREMIUM C (FR0010816611)	0.00 1,091.88	0.0000 0.5193		AXIOM EQUITY C (FR0011689363)  AXIOM PREMIUM C (FR0010816611)	0.00 120.75	0.0000 0.9594	
AXIOM 2018 FCP (FR0011464361)	0.00	0.0000		AXIOM 2018 FCP (FR0011464361)	0.00	0.0000	
AXIOM OPTIMAL FIX C UNION + S1.3 DEC	6,525.69 97,814.98	3.1034 46.5181		AXIOM OPTIMAL FIX C  UNION + S1.3 DEC	721.67 10,817.32	5.7337 85.9433	
Expenses  Management expenses	(62,642.83)	(29.7912)	G	Expenses  Management expenses	(6,927.65)	(55.0400)	G
Expenses on financial liabilities	(726.52)	(0.3455)	5	Expenses on financial liabilities	(80.35)	(0.6383)	5
Expenses on (reverse) repurchase agreements	0.00	0.0000	F	Expenses on (reverse) repurchase agreements	0.00	0.0000	E
Expenses on (reverse) repurchase agreements	0.00	0.0000	<b>E</b>	Expenses on (reverse) repurchase agreements	0.00	0.0000	
Reportable income under transparent reporting	Unit class	Part M (CHF)		Reportable income under transparent reporting	Unit class Class E (GB	SP)	
	Average units outstanding				Average units outstanding		
UK Individual Investor Reportable Income	at 31/12/2016 ISIN	2,103 FR0011160571		UK Individual Investor Reportable Income	at 31/12/2016 126 ISIN FR00115401	45	
	Total class result	Per unit			Total class result	Per unit	
	EUR	EUR			EUR	EUR	
<u>Bonds</u>				<u>Bonds</u>			
Interest income	163,485.97	77.7494	С	Interest income	18,079.86	143.6440	С
Bank interest				Bank interest			
Bank interest income	0.00	0.0000	Α	Bank interest income	0.00	0.0000	Α
<u>Equities</u>				<u>Equities</u>			
Dividend income	30,831.21	14.6625	B+D	Dividend income	3,409.61	27.0893	B+D
Income from investment in offshore funds				Income from investment in offshore funds			
Adjustment in accordance with regulation 89C	0.00	0.0000		Adjustment in accordance with regulation 89C	0.00	0.0000	
Adjustment in accordance with regulation 89E			P	Adjustment in accordance with regulation 89E			Р
AXIOM CONTINGENT CAPITAL R (FR0012419612)	0.00 47.53	0.0000 0.0226		AXIOM CONTINGENT CAPITAL C (FR0012419612)	0.00 5.26	0.0000 0.0418	
AXIOM CONTINGENT CAPITAL R (FR0012419661)  AXIOM EQUITY C (FR0011689363)	0.00	0.0000		AXIOM CONTINGENT CAPITAL R (FR0012419661)  AXIOM EQUITY C (FR0010846363)	5.26 0.00	0.0000	
AXIOM PREMIUM C (FR0010816611)  AXIOM 2018 FCP (FR0011464361)	1,091.88	0.5193 0.0000		AXIOM PREMIUM C (FR0010816611)  AXIOM 2018 FCP (FR0011464361)	0.00	0.9594	
AXIOM OPTIMAL FIX C UNION + S1.3 DEC	6,525.69 97,814.98	3.1034 46.5181		AXIOM OPTIMAL FIX C UNION + S1.3 DEC	721.67 10,817.32	5.7337 85.9433	

UK Corporate Investor Reportable Income	Unit class Average units outstanding at 31/12/2016 ISIN  Total class result	Class Z (EUR)  955 FR0012004398	<b>Per unit</b> EUR	
<u>Bonds</u>				
Interest income	87,177.86		91.2951	С
Profit on gains/losses arising on bonds held	(106,948.23)		(111.9992)	H+I+L+O
Bank Interest				
Bank interest income	0.00		0.0000	Α
<u>Equities</u>				
Dividend income	16,440.55		17.2170	B+D
<u>Derivatives</u>				
Profits on gains/losses arising on derivatives held (realised)	55,831.25		58.4681	J+K
Profits on gains/losses arising on derivatives held (unrealised)	(17,857.23)		(18.7006)	М
Income from investment in offshore funds				
Adjustment in accordance with regulation 89C	0.00		0.0000	
Adjustment in accordance with regulation 89E				Р
AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661) AXIOM EQUITY C (FR0011689363) AXIOM PREMIUM C (FR0010816611) AXIOM 2018 FCP (FR0011464361) AXIOM OPTIMAL FIX C UNION + S1.3 DEC  Expenses	0.00 25.34 0.00 582.24 0.00 3,479.79 52,159.22		0.0000 0.0265 0.0000 0.6097 0.0000 3.6441 54.6226	
Management expenses	(33,403.90)		(34.9815)	G
Expenses on financial liabilities	(387.41)		(0.4057)	F
Expenses on (reverse) repurchase agreements	0.00		0.0000	E
Reportable income under transparent reporting <u>UK Individual Investor Reportable Income</u>	Unit class Average units outstanding at 31/12/2016	Class Z (EUR) 955		
	ISIN  Total class result  EUR	FR0012004398	<b>Per unit</b> EUR	
Bonds_				
Interest income	87,177.86		91.2951	С
Bank interest	57,177.00		01.2001	Č
Bank interest income	0.00		0.0000	Α
<u>Equities</u>				
Dividend income	16,440.55		17.2170	B+D
Income from investment in offshore funds				
Adjustment in accordance with regulation 89C	0.00		0.0000	
Adjustment in accordance with regulation 89E				Р
AXIOM CONTINGENT CAPITAL C (FR0012419612) AXIOM CONTINGENT CAPITAL R (FR0012419661) AXIOM EQUITY C (FR0011689363) AXIOM PREMIUM C (FR0010816611) AXIOM 2018 FCP (FR0011464361) AXIOM OPTIMAL FIX C UNION + S1.3 DEC	0.00 25.34 0.00 582.24 0.00 3,479.79 52,159.22		0.0000 0.0265 0.0000 0.6097 0.0000 3.6441 54.6226	